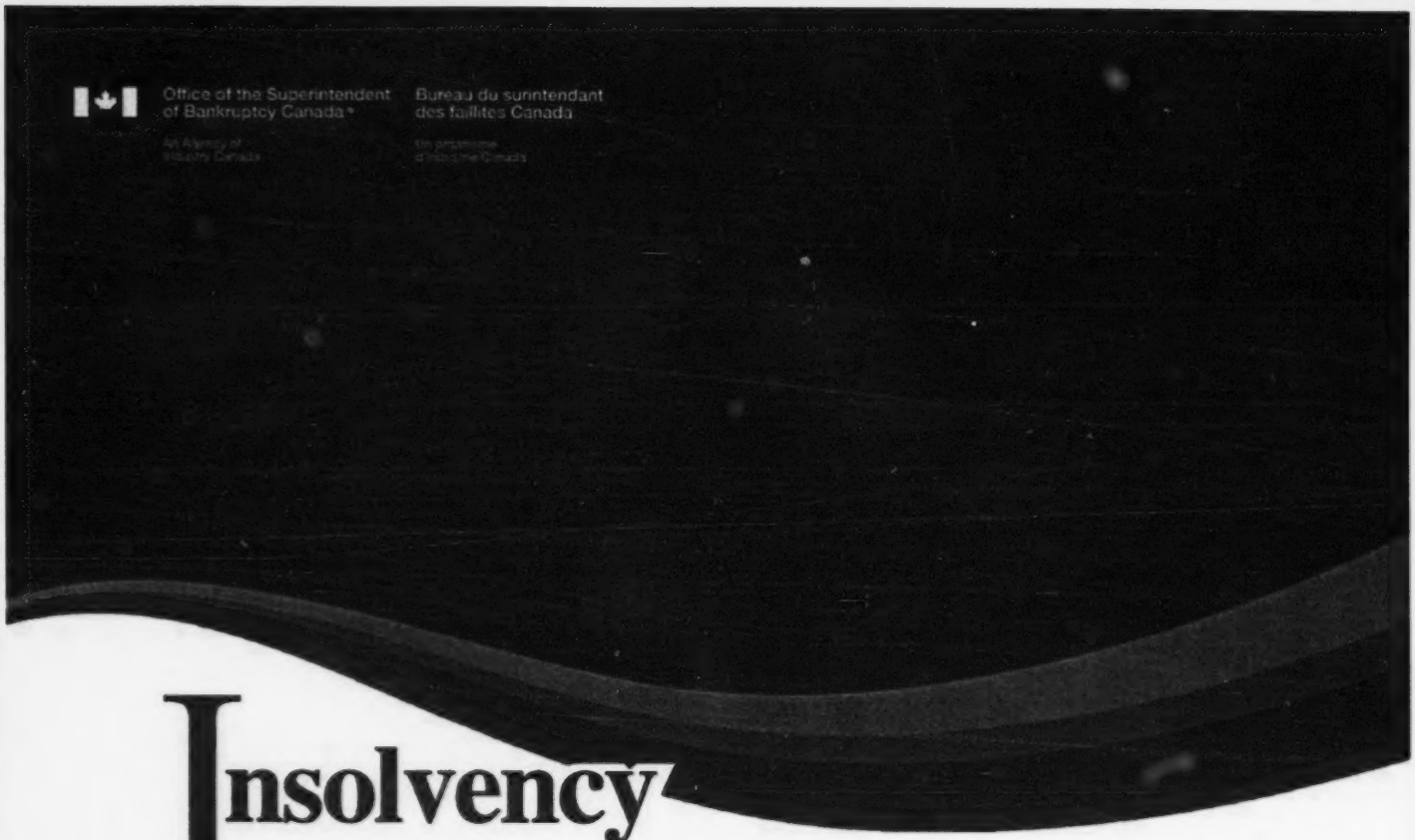

Insolvency Statistics in Canada — July 2008

Canada

OSB • BSF

Protecting the Integrity of the Insolvency System

Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Bankruptcies

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	199	176	168	13.1	18.5	2,108	2,288	-7.9
[illegible]								
Nova Scotia	336	369	300	-8.9	12.0	3,808	3,776	0.8
[illegible]								
Quebec	2,410	2,179	2,085	10.6	15.6	28,610	26,796	6.8
[illegible]								
Manitoba	181	176	166	2.8	9.0	2,079	2,219	-6.3
[illegible]								
Alberta	494	560	398	-11.8	24.1	5,531	5,310	4.2
[illegible]								
Northwest Territories	2	3	1	-33.3	100.0	26	32	-18.8
[illegible]								
Nunavut	0	1	0	-100.0	--	3	5	-40.0
Canada	**7,908**	**7,478**	**6,747**	**5.8**	**17.2**	**89,346**	**85,939**	**4.0**

Table 2: Total Proposals

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	6	8	6	-25.0	0.0	66	99	-33.3
[illegible]								
Nova Scotia	54	42	46	28.6	17.4	589	583	1.0
[illegible]								
Quebec	570	488	369	16.8	54.5	6,101	5,324	14.6
[illegible]								
Manitoba	69	47	52	46.8	32.7	533	591	-9.8
[illegible]								
Alberta	123	105	98	17.1	25.5	1,307	1,306	0.1
[illegible]								
Northwest Territories	0	0	0	--	--	5	5	0.0
[illegible]								
Nunavut	0	0	0	--	--	2	0	--
Canada	**2,206**	**2,060**	**1,697**	**7.1**	**30.0**	**24,234**	**22,191**	**9.2**

Table 3: Bankruptcies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	197	172	167	14.5	18.0	2,064	2,233	-7.6
Nova Scotia	317	358	287	-11.5	10.5	3,619	3,539	2.3
Quebec	2,250	2,036	1,930	10.5	16.6	26,483	24,853	6.6
Manitoba	175	167	162	4.8	8.0	1,982	2,085	-4.9
Alberta	457	505	359	-9.5	27.3	5,120	4,803	6.6
Northwest Territories	2	3	1	-33.3	100.0	23	31	-25.8
Nunavut	0	1	0	-100.0	--	3	3	0.0
Canada	**7,452**	**7,013**	**6,260**	**6.3**	**19.0**	**83,163**	**79,498**	**4.6**

Table 4: Bankruptcies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	2	4	1	-50.0	100.0	44	55	-20.0
Nova Scotia	19	11	13	72.7	46.2	189	237	-20.3
Quebec	160	143	155	11.9	3.2	2,127	1,943	9.5
Manitoba	6	9	4	-33.3	50.0	97	134	-27.6
Alberta	37	55	39	-32.7	-5.1	411	507	-18.9
Northwest Territories	0	0	0	--	--	3	1	200.0
Nunavut	0	0	0	--	--	0	2	-100.0
Canada	**456**	**465**	**487**	**-1.9**	**-6.4**	**6,183**	**6,441**	**-4.0**

Table 5: Proposals Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	6	7	6	-14.3	0.0	64	98	-34.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	51	38	44	34.2	15.9	563	562	0.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	505	456	331	10.7	52.6	5,558	4,820	15.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	69	45	52	53.3	32.7	522	575	-9.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	116	98	90	18.4	28.9	1,211	1,186	2.1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	0	0	0	–	–	3	5	-40.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	0	0	0	–	–	2	0	–
Canada	**2,092**	**1,975**	**1,597**	**5.9**	**31.0**	**22,934**	**20,845**	**10.0**

Table 6: Proposals Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Newfoundland and Labrador	0	1	0	-100.0	–	2	1	100.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	3	4	2	-25.0	50.0	26	21	23.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	65	32	38	103.1	71.1	543	504	7.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	0	2	0	-100.0	–	11	16	-31.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	7	7	8	0.0	-12.5	96	120	-20.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	0	0	0	–	–	2	0	–
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	0	0	0	–	–	0	0	–
Canada	**114**	**85**	**100**	**34.1**	**14.0**	**1,300**	**1,346**	**-3.4**

Table 7: Bankruptcies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	19	21	21	-9.5	-9.5	291	312	-6.7
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Utilities	2	1	0	100.0	--	5	13	-61.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manufacturing	40	51	49	-21.6	-18.4	586	578	1.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Retail Trade	70	47	65	48.9	7.7	892	915	-2.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Information and Cultural Industries	8	4	7	100.0	14.3	114	127	-10.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Real Estate and Rental and Leasing	12	9	9	33.3	33.3	122	163	-25.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Management of Companies and Enterprises	1	1	2	0.0	-50.0	27	45	-40.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Educational Services	5	5	4	0.0	25.0	39	48	-18.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Arts, Entertainment and Recreation	9	14	8	-35.7	12.5	144	133	8.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Services (except Public Administration)	25	31	39	-19.4	-35.9	409	444	-7.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	**456**	**465**	**487**	**-1.9**	**-6.4**	**6,183**	**6,441**	**-4.0**

Table 8: Proposals by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	July 2008	June 2008	July 2007	Jun. 2008 to Jul. 2008	Jul. 2007 to Jul. 2008	07-31-2008	07-31-2007	% Change
Agriculture, Forestry, Fishing and Hunting	2	1	2	100.0	0.0	72	62	16.1
Mining and Oil and Gas Extraction	2	5	2	-60.0	0.0	19	12	58.3
Utilities	1	0	1	--	0.0	1	1	0.0
Construction	1	13	13	-92.3	-92.3	70	74	-5.4
Manufacturing	20	12	16	66.7	25.0	183	162	13.0
Wholesale Trade	1	3	11	-66.7	-90.9	70	83	-15.7
Retail Trade	13	6	14	116.7	-7.1	168	170	-1.2
Transportation and Warehousing	10	8	6	25.0	66.7	115	129	-10.9
Information and Cultural Industries	6	2	1	200.0	500.0	30	23	30.4
Finance and Insurance	2	2	0	0.0	--	17	21	-19.0
Real Estate and Rental and Leasing	3	2	2	50.0	50.0	31	30	3.3
Professional, Scientific and Technical Services	7	7	7	0.0	0.0	91	103	-11.7
Management of Companies and Enterprises	3	0	2	--	50.0	10	20	-50.0
Administrative and Support, Waste Management and Remediation Services	3	2	2	50.0	50.0	53	52	1.9
Educational Services	0	2	0	-100.0	--	10	10	0.0
Health Care and Social Assistance	3	0	1	--	200.0	23	28	-17.9
Arts, Entertainment and Recreation	2	3	2	-33.3	0.0	28	28	0.0
Accommodation and Food Services	11	7	15	57.1	-26.7	128	134	-4.5
Other Services (except Public Administration)	6	4	3	50.0	100.0	63	73	-13.7
Public Administration	0	0	0			0	0	
Total	114	85	100	34.1	14.0	1,300	1,346	-3.4